

Create Foreign Account Adjustment

[Version 1.0]

Jason Lee

[29 May 2023]



QNE
SOFTWARE

QNE TIPS

Product : QNE Optimum


Version: 1.00

Doc No : 1

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Amendment Record

REV. No	Nature of Change	Prepared By	Prepared Date	Reviewed & Approved by
1.0	Creation	Jason Lee	29-May-2023	

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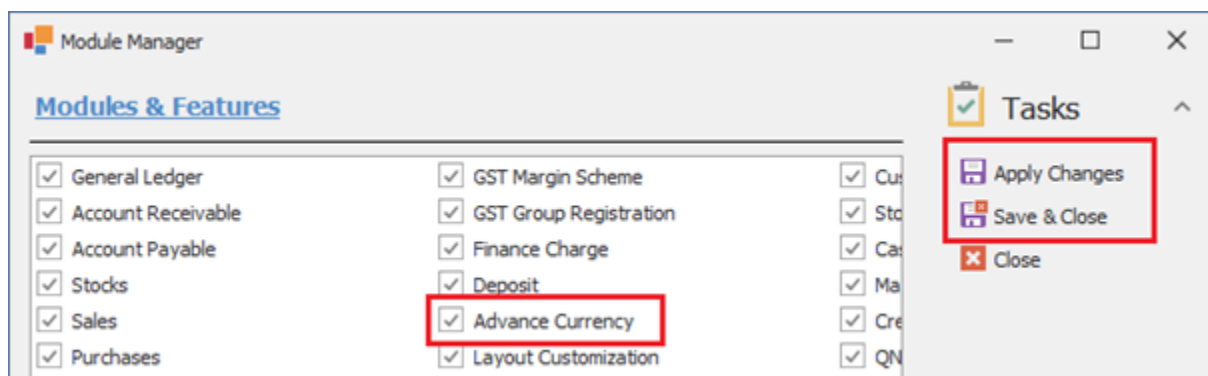
SCENARIO

Occasionally, foreign debtor/creditor accounts may exhibit a discrepancy of 1 cent when compared to the Aging report. This variance can be attributed to rounding errors that occur during the currency conversion process.

In QNE Optimum, you have the option to record a Foreign Account Adjustment transaction without any foreign exchange postings.


SOLUTION

1. Go to File > Modules > tick “Advance Currency” module’s checkbox
2. Click “Apply Changes” and click “Save & Close”



3. Go to Advance Currency > Select Foreign Account Adjustment



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4. Click new and enter the adjustment

 **Foreign Account Adjustment**







Foreign Account Adjustment


Description Foreign Creditor currency conversion discrepancy of 1 cent

Date 29/05/2023

Journal # JV2305/001

Details Notes Files

Account	Account Name	Description	Debit Local	Credit Local
800-D002	DIGITAL METAL LIMITED	Foreign Creditor currency conversion discrepancy of 1 cent		0.01
400-1100	FOREX LOSS	Foreign Creditor currency conversion discrepancy of 1 cent	0.01	

5. Save and you can cross check your Ledger and Aging report again.

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