

# Create Foreign Account Adjustment

[Version 1.0]

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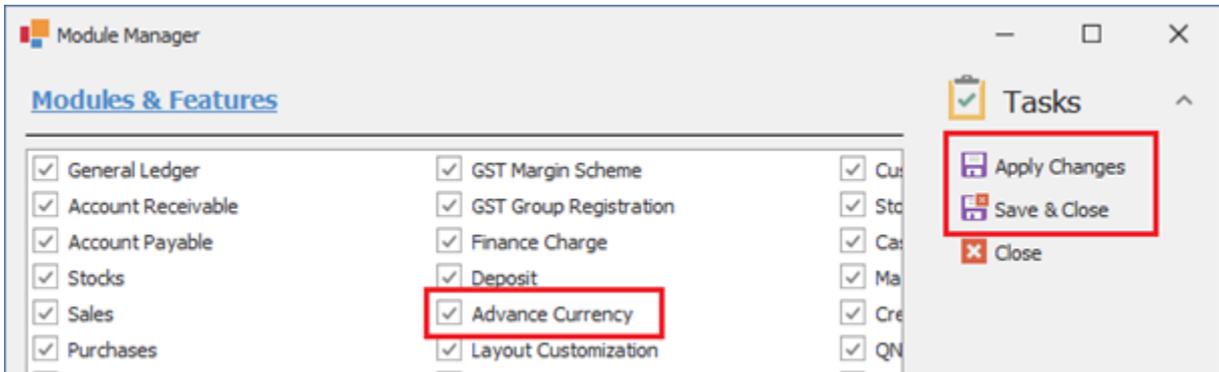
**SCENARIO**

Occasionally, foreign debtor/creditor accounts may exhibit a discrepancy of 1 cent when compared to the Aging report. This variance can be attributed to rounding errors that occur during the currency conversion process.

In QNE Optimum, you have the option to record a Foreign Account Adjustment transaction without any foreign exchange postings.

**SOLUTION**

1. Go to File > Modules > tick “Advance Currency” module’s checkbox
2. Click “Apply Changes” and click “Save & Close”



3. Go to Advance Currency > Select Foreign Account Adjustment



4. Click new and enter the adjustment

**Foreign Account Adjustment**

**Description** Foreign Creditor currency conversion discrepancy of 1 cent **Date** 29/05/2023

**Journal #** JV2305/001

Details Notes Files

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Account	Account Name	Description	Debit Local	Credit Local
800-D002	DIGITAL METAL LIMITED	Foreign Creditor currency conversion discrepancy of 1 cent		0.01
400-1100	FOREX LOSS	Foreign Creditor currency conversion discrepancy of 1 cent	0.01	

5. Save and you can cross check your Ledger and Aging report again.

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