

STOCK AGING MODULE

[1.0]

Roseanne Lee

[26/2/2022]



QNE
SOFTWARE

QNE TIPS

Product : QNE Optimum

Version: 1.00

Doc No : 1

Page No: 1 of 6

| REV. No | Nature of Change | Prepared By | Prepared Date | Reviewed & Approved by |
|---------|------------------|-------------|---------------|------------------------|
| 1.0 | Creation | Roseanne | 26/2/2022 | |
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Amendment Record



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SCENARIO

User purchases an item on 1/1/2022 with 10 QTY RM 600, and other purchases on 1/2/2022 with 20 QTY RM 650. On 31/3/2022, user performs stock take and find out there is another 2 QTY in warehouse worth RM 550 per unit which purchase from 12/12/2021.

Stock Inquiry

Filters

Stock

AMD-XP/1800

AMD XP 1800

Date From

To

31/03/2022

Location

-- ALL --

☐ Include GST

☐ Include Stock Transfer

☐ Use Stock Transfer Cost(WA Only)

Ledger

Costing

QtyInfo

Location

Qty

| Date | Transaction Code | Description | In | Out | Balance | Cost Price | Sell Price |
|------------|------------------|-----------------------------|----|-----|---------|------------|------------|
| | | BALANCE B/F | | | | | |
| 01/01/2022 | BIL2201/017 | ALI MANUFACTURING SDN. BHD. | 10 | | 10 | 600.00 | |
| 01/02/2022 | BIL2202/018 | ALI MANUFACTURING SDN. BHD. | 20 | | 30 | 650.00 | |
| 31/03/2022 | SA2203/003 | | 2 | | 32 | 550.00 | |

User update Stock Adjustment for the 2 QTY, however system only allows to update “Document Date” but cannot update Stock Aging Date since the item purchase on 12/12/2021

Stock Adjustments

Details

Others

Notes

Files

Info

Location

Project

Doc Date

31/03/2022

Stock Adj #

SA2203/003

Description

Ref #

Scan Item...

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If user preview Stock Aging report as at 31/3/2022, system displays the 2 QTY under “Current” month instead of “3 Months”. And the stock value is based on purchase cost or the Stock IN cost (2 QTY X RM 550 = RM 1,100) instead of using weighted average cost (since user’s costing method is using Weighted Average). User requests to update “Stock Aging Date” in Stock Adjustment and display in the aging column accordingly.

Date: 31/03/2022

Month Period: 1

Order By Stock Code, Exclude Zero Balance

Stock From:

Stock To:

Category From:

Category To:

Group From:

Group To:

Class From:


Class To:

Stock Aging as at 31 March, 2022

SAMPLE TRADING (M) SDN. BHD. (123456-A)

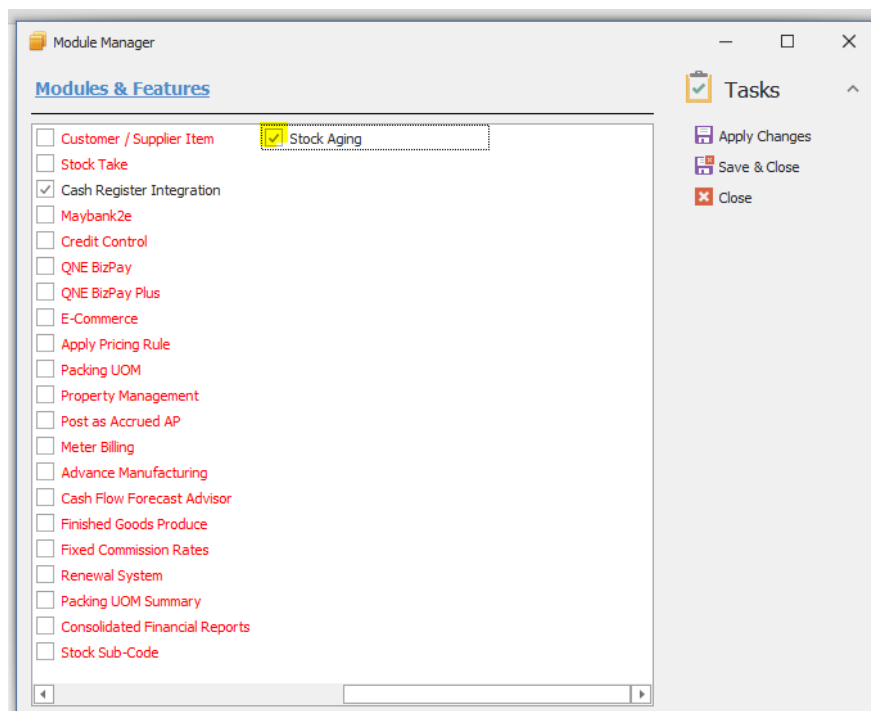
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| STOCK | UOM | CURRENT | 1 Months | 2 Months | 3 Months | 4 Months | 5 Months | 6 Months | 7 Months | 8 Months | 9 Months | 10 Months | 11 Months | 12 Months | BALANCE |
|--------------|-------|----------|-----------|----------|----------|----------|----------|----------|----------|----------|----------|-----------|-----------|-----------|-----------|
| AMD-XP/1800 | UNITS | 2.00 | 20.00 | 10.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 32.00 |
| | | 1,100.00 | 13,000.00 | 6,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 20,100.00 |
| TOTAL QTY: | | 2.00 | 20.00 | 10.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 32.00 |
| TOTAL VALUE: | | 1,100.00 | 13,000.00 | 6,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 20,100.00 |

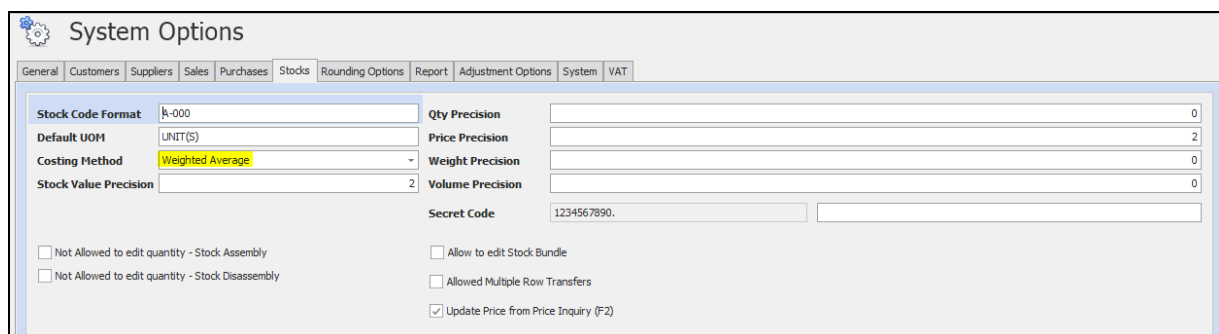
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|--|--|------------------------------|------------------------|
|  | | QNE TIPS | |
| | | Product : QNE Optimum | Version: 1.00 |
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SOLUTION

1. File > Module > Tick Stock Aging. Please notice that this module is chargeable, kindly contact your sales representative if you would like to use this function.



Note: This function is applicable for the costing method as Weighted Average



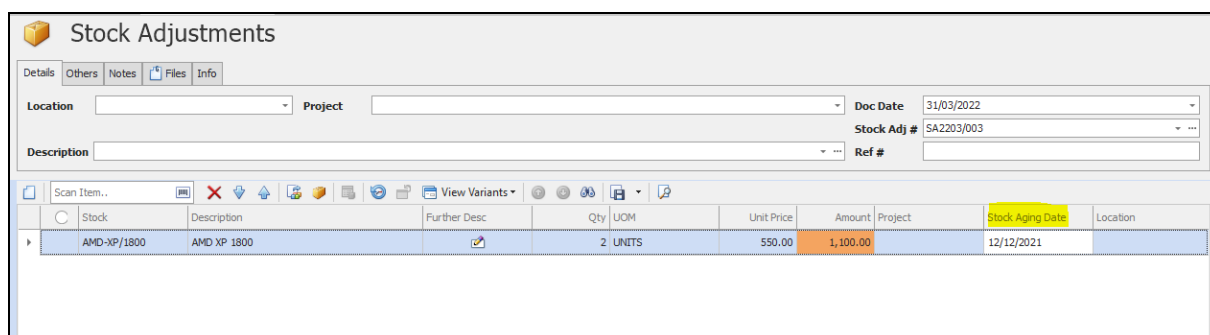
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|--|------------------------------|------------------------|
|  | QNE TIPS | |
| | Product : QNE Optimum | Version: 1.00 |
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2. Go to Stock Adjustments, by default you do not see the “Stock Aging Date” column. You can right click on the field caption > Column Chooser > and drag this column into the Stock Adjustment Details.

System allows you to update the Stock Aging Date accordingly. Then you can save it.

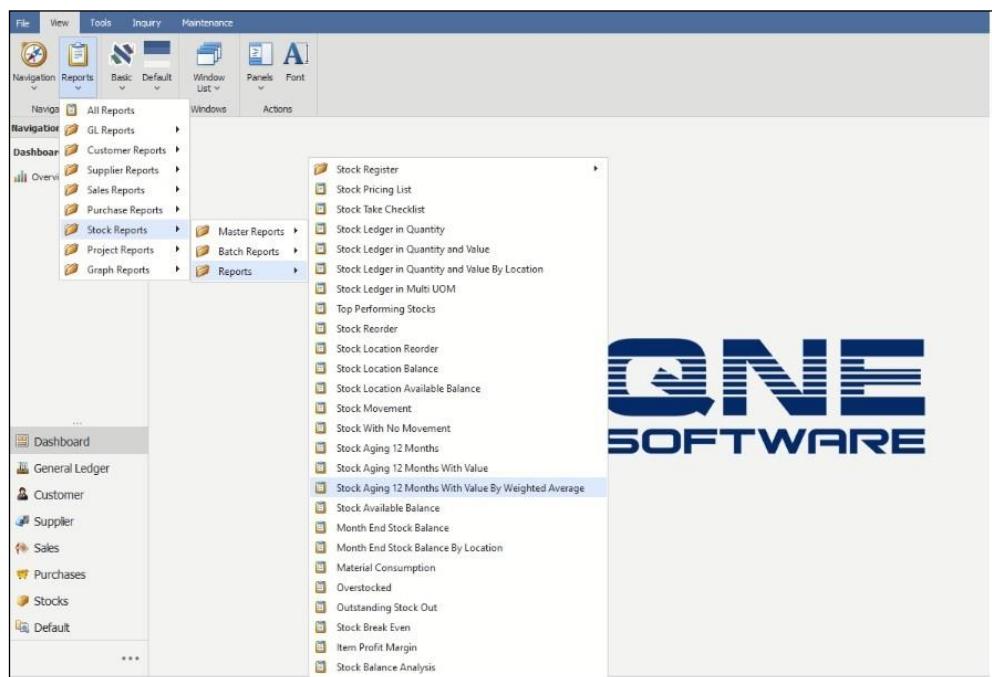
Please notice that in this example,

- Document Date = 31/3/2022, the date perform stock takes / adjustment.
- Stock Aging Date = 12/12/2021, the stock purchase date.



| Stock | Description | Further Desc | Qty | UOM | Unit Price | Amount | Project | Stock Aging Date | Location |
|-------------|-------------|--------------|-----|-------|------------|----------|---------|------------------|----------|
| AMD-XP/1800 | AMD XP 1800 | | 2 | UNITS | 550.00 | 1,100.00 | | 12/12/2021 | |

3. View > Reports > Stock Reports > Reports > Stock Aging 12 Months with Value by Weightd Average Report





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4. Notice that this report only applicable in Stock Aging module. Preview the report as at 31/3/2022, notice that system display the adjustment of 2 QTY in "3 Months" column, and the value is calculated based on Weighted Average Method.

Date: 31/03/2022
Month Period: 1
Order By Stock Code, Exclude Zero Balance, Exclude Stock Transfer
Stock From:
Stock To:

Category From:
Category To:

Group From:
Group To:

Class From:
Class To:

Stock Aging 12 Months With Value By Weighted Average
as at 31 March, 2022

SAMPLE TRADING (M) SDN. BHD. (123456-A)

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| STOCK | UOM | CURRENT | 1 Months | 2 Months | 3 Months | 4 Months | 5 Months | 6 Months | 7 Months | 8 Months | 9 Months | 10 Months | 11 Months | 12 Months | BALANCE |
|--------------|-------|---------|-----------|----------|----------|----------|----------|----------|----------|----------|----------|-----------|-----------|-----------|-----------|
| AMD-XP/1800 | UNITS | 0.00 | 20.00 | 10.00 | 2.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 32.00 |
| | | 0.00 | 12,562.50 | 6,281.25 | 1,256.25 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 20,100.00 |
| TOTAL QTY: | | 0.00 | 20.00 | 10.00 | 2.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 32.00 |
| TOTAL VALUE: | | 0.00 | 12,562.50 | 6,281.25 | 1,256.25 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 20,100.00 |
| | | | | | | | | | | | | | | | |

Calculation:

3 Months Stock Value = RM 1,256.25 (2 QTY X RM 628.13)

2 Months Stock Value = RM 6,281.25 (10 QTY X RM 628.13)

1 Months Stock Value = RM 12,562.50 (20 QTY X RM 628.13)

Note: You will find that there is a variance in cent and this is common due to system calculates based on 8 decimal points which on screen only display 2 decimal points. But the total Stock Value will be tally with Month End Stock Report or Stock Inquiry.

Stock Inquiry

Filters

Stock

AMD-XP/1800

AMD XP 1800

Date From

To

31/03/2022

Location


-- ALL --

☐ Include GST

☐ Include Stock Transfer

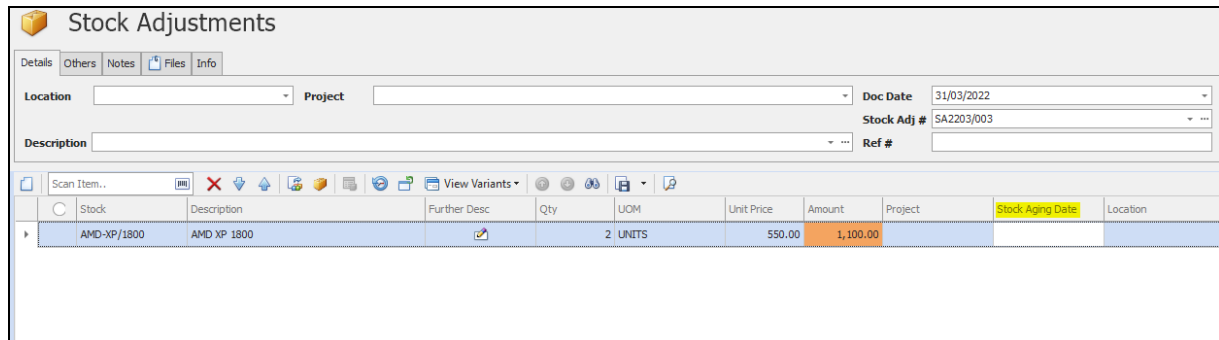
☐ Use Stock Transfer Cost(WA Only)

| Ledger | Costing | QtyInfo | Location Qty | | | | | | | |
|------------|---------|------------------|-----------------------------|----|-----|---------|-----------|-----|-----------|--|
| Date | | Transaction Code | Description | In | Out | Balance | Unit Cost | Qty | Value | |
| | | | BALANCE B/F | | | | | | | |
| 01/01/2022 | | BIL2201/017 | ALI MANUFACTURING SDN. BHD. | 10 | | 10 | 600.00 | 10 | 6,000.00 | |
| 01/02/2022 | | BIL2202/018 | ALI MANUFACTURING SDN. BHD. | 20 | | 30 | 633.33 | 20 | 19,000.00 | |
| 31/03/2022 | | SA2203/003 | | 2 | | 32 | 628.13 | 2 | 20,100.00 | |

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Remark:

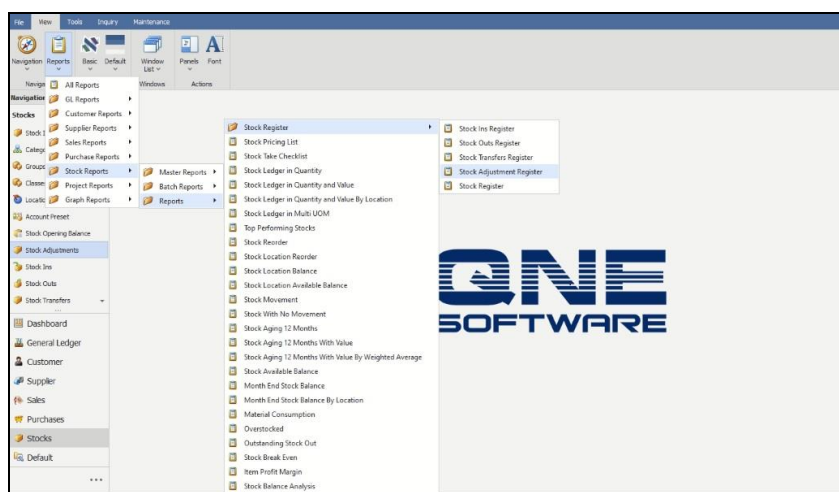
If user forgot to update Stock Aging Date in Stock Adjustment,




system will perform the default design which taken the “Doc Date” as Aging Date. However, the stock value still based on Weighted Average calculation.

| Stock Aging 12 Months With Value By Weighted Average as at 31 March, 2022 | | | | | | | | | | | | | | | |
|--|-------|----------|-----------|----------|----------|----------|----------|----------|----------|----------|----------|-----------|-----------|-----------|-----------|
| Date: 31/03/2022 Month Period: 1 Order By Stock Code, Exclude Zero Balance, Exclude Stock Transfer Stock From: _____ Category From: _____ Group From: _____ Class From: _____ Stock To: _____ Category To: _____ Group To: _____ Class To: _____ | | | | | | | | | | | | | | | |
| SAMPLE TRADING (M) SDN. BHD. (123456-A) Page 1 of 1 | | | | | | | | | | | | | | | |
| STOCK | UOM | CURRENT | 1 Months | 2 Months | 3 Months | 4 Months | 5 Months | 6 Months | 7 Months | 8 Months | 9 Months | 10 Months | 11 Months | 12 Months | BALANCE |
| AMD-XP/1800 | UNITS | 2.00 | 20.00 | 9.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 31.00 |
| | | 1,255.91 | 12,559.14 | 5,651.61 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 19,466.67 |
| TOTAL QTY: | | 2.00 | 20.00 | 9.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 31.00 |
| TOTAL VALUE: | | 1,255.91 | 12,559.14 | 5,651.61 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 19,466.67 |

5. Thus, it is recommend user to perform a checking under View > Report > Stock Reports > Reports > Stock Register > Stock Adjustment Register



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6. Click in Inquiry > By default system does not display the field “Stock Aging Date”.

User can point to the field caption > Right Click > Column Chooser > Add > Tick the fields and drag to the report.

User can perform checking if the “Stock Aging Date” column is updated or not. (For Stock adjustment IN QTY only)

| Stock Adjustment Register | | | | | | | | | | | |
|---|------------|-------------|-------------|-------|-----|------------|----------|------------------|---------|----------------|--|
| Options Inquiry | | | | | | | | | | | |
| Drag a column header here to group by that column | | | | | | | | | | | |
| Date | Adj # | Stock | Description | UOM | Qty | Unit Price | Amount | Stock Aging Date | Project | Stock Location | |
| 31/03/2022 | SA2203/003 | AMD-XP/1800 | AMD XP 1800 | UNITS | 2 | 550.00 | 1,100.00 | 12/12/2021 | | | |

7. If user Stock OUT the item before Stock Adjustment,

Stock Inquiry

Filters

Stock

AMD-XP/1800

AMD XP 1800

Date From

To

Location

-- ALL --

☐ Include GST

☐ Include Stock Transfer

☐ Use Stock Transfer Cost(WA Only)

Ledger

Costing

QtyInfo

Location Qty

| Date | Transaction Code | Description | In | Out | Balance | Unit Cost | Qty | Value |
|------------|------------------|-----------------------------|----|-----|---------|-----------|-----|-----------|
| | | BALANCE B/F | | | | | | |
| 01/01/2022 | BIL2201/017 | ALI MANUFACTURING SDN. BHD. | 10 | | 10 | 600.00 | 10 | 6,000.00 |
| 01/02/2022 | BIL2202/018 | ALI MANUFACTURING SDN. BHD. | 20 | | 30 | 633.33 | 20 | 19,000.00 |
| 01/03/2022 | CS00001 | | | 1 | 29 | 633.33 | -1 | 18,366.67 |
| 31/03/2022 | SA2203/003 | | 2 | | 31 | 627.96 | 2 | 19,466.67 |

System will deduct from the oldest purchase entry which is 1/1/2022 since the stock adjustment perform after Cash Sales, although you preview the aging report until end of March 2022.

| Stock Aging 12 Months With Value By Weighted Average as at 31 March, 2022 | | | | | | | | | | | | | | | |
|--|-------|---------|-----------|----------|----------|----------|----------|----------|----------|----------|----------|-----------|-----------|-----------|-----------|
| Date: 31/03/2022 Month Period: 1 Order By Stock Code, Exclude Zero Balance, Exclude Stock Transfer Stock From: Category From: Group From: Class From: Stock To: Category To: Group To: Class To: | | | | | | | | | | | | | | | |
| SAMPLE TRADING (M) SDN. BHD. (123456-A) Page 1 of 1 | | | | | | | | | | | | | | | |
| STOCK | UOM | CURRENT | 1 Months | 2 Months | 3 Months | 4 Months | 5 Months | 6 Months | 7 Months | 8 Months | 9 Months | 10 Months | 11 Months | 12 Months | BALANCE |
| AMD-XP/1800 | UNITS | 0.00 | 20.00 | 9.00 | 2.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 31.00 |
| | | 0.00 | 12,559.14 | 5,651.61 | 1,255.91 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 19,466.67 |
| TOTAL QTY: | | 0.00 | 20.00 | 9.00 | 2.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 31.00 |
| TOTAL VALUE: | | 0.00 | 12,559.14 | 5,651.61 | 1,255.91 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 19,466.67 |